

CORPORATE EVENTS

MEMO # 05-22

DATE: 02/02/2005

ACTION: EBAY Corporation ("EBAY") has announced a 2 for 1 stock split. **The ex-distribution date is Thursday, February 17, 2005.** Opening positions and start of day prices for February 17 will be based on final position and settlement prices from Wednesday, February 16, 2005. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: 2 for 1 Stock Split

SECURITY FUTURE: EBAY (eBay, Inc.)

ONECHICAGO SYMBOL: EBAY1C remains the same

CME SYMBOL: EB remains the same

NUMBER OF CONTRACTS: Doubled

EFFECTIVE DATE: Effective on the opening of business February 17, 2005 and thereafter.

MULTIPLIER: 100 multiplier remains the same

DELIVERABLE PER CONTRACT: 100 EBAY Corporation ("EBAY") Common Shares remain the same

APPLICABLE CONTRACT MONTHS: February, March, June and September

SETTLEMENT PRICES AND POSITIONS: Positions held at the close of trading on February 16, 2005 will be doubled before the beginning of trading on Thursday, February 17, 2005.

All previous day's settlement prices shall be adjusted by dividing by 2 and rounding normally to the nearest penny. Positions will be marked to the adjusted settle price.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.